

TOP 5 EXECUTION BROKERS FOR RETAIL CLIENTS

Retail clients' orders in Debt Instruments/Bonds executed OTC with the following Brokers during the year 2021.

Class of Instrument	Debt Instruments/Bonds				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
VELES INTERNATIONAL LIMITED 213800HFBG8GID98ID84	61,86	63,46	-	-	4,62
BANCA ZARATTINI & CO. SA 213800INM3OFHF9QS122	5,81	6,92	-	-	1,54
BANCO L. J. CARREGOSA, S.A. 213800UFLAA5SS55IZ10	4,92	3,08	-	-	-
CENTROTRUST JSC-TRUST MANAGER COMBINED ASSETS CLOSED FUND "HORSE FINANCE" 213800KEWR2PWYW2M771	4,85	1,92	-	-	1,15
BANCA PROMOS SPA 815600B43BECA3919584	4,68	2,69	-	-	0,38

Retail clients' orders in Equities/Shares executed OTC with the following Brokers during the year 2021.

Class of Instrument	Equities/Shares – Liquidity Band 1 and 2				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ATONLINE LIMITED 213800PZWYFKIOAGQY35	100	100	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-