

TOP 5 EXECUTION BROKERS FOR RETAIL CLIENTS

Retail clients' orders in Debt Instruments/Bonds executed OTC with the following Brokers during the year 2020.

Class of Instrument	Debt Instruments/Bonds				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BANCA PROMOS SPA 815600B43BECA3919584	27,82	13,00	-	-	47,83
VELES INTERNATIONAL LIMITED 213800HFBG8GID98ID84	24,27	41,81	-	-	32,43
KAISER PARTNER PRIVATBANK AG 529900DPOQPLDSF3R482	13,56	2,82	-	-	60,00
DOLFIN ASSET SERVICES LIMITED 549300SJY0U9SL3YWC09	13,13	8,47	-	-	20,00
ZEMBLANCO INVESTMENTS LTD 21380044MJNCYKRR2X92	9,83	8,85	-	-	-

Retail clients' orders in Equities/Shares executed OTC with the following Brokers during the year 2020.

Class of Instrument	Equities/Shares – Liquidity Band 1 and 2				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
OMEGA FUNDS INVESTMENT LIMITED	79,64	50,00	-	-	-
ALFA CAPITAL HOLDINGS (CYPRUS) LIMITED 549300XTCMOUXC51WZ58	20,36	50,00	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Retail clients' orders in Structured Finance Instruments executed OTC with the following Brokers during the year 2020.

Class of Instrument	Structured Finance Instruments				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BRIDPORT & CIE SA 213800VGFKO4K5IJUI20	100%	100%	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-