

TOP 5 EXECUTION BROKERS FOR PROFESSIONAL CLIENTS

Professional clients' orders in Debt Instruments/Bonds executed OTC with the following Brokers during the year 2020.

Class of Instrument	Debt Instruments/Bonds				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
VELES INTERNATIONAL LIMITED 213800HFBG8GID98ID84	61,11	65,71	-	-	30,44
DOLFIN ASSET SERVICES LIMITED 549300SJY0U9SL3YWC09	34,01	28,57	-	-	10,00
DOLFIN FINANCIAL (UK) LTD 549300FGG5C5WJ6LVR97	3,08	2,85	-	-	-
SOLID FINANCIAL SERVICES LIMITED 529900EJSGRJX0XM9A06	1,80	2,85	-	-	-
-	-	-	-	-	-

Professional clients' orders in Equities/Shares executed OTC with the following Brokers during the year 2020.

Class of Instrument	Equities/Shares – Liquidity Band 1 and 2				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ZEMBLANCO INVESTMENTS LTD 21380044MJNCYKRR2X92	100	100	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-