

### TOP 5 EXECUTION BROKERS FOR PROFESSIONAL CLIENTS

**Professional clients' orders in Debt Instruments/Bonds executed OTC with the following Brokers during the year 2019.**

Class of Instrument	Debt Instruments/Bonds				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
DOLFIN FINANCIAL (UK) LTD 549300FGG5C5WJ6LVR97	53.27%	36.76%	-	-	1.96%
VELES INTERNATIONAL LIMITED 213800HFBG8GID98ID84	33.44%	51.96%	-	-	6.38%
CONTINENTAL CAPITAL MARKETS LTD 213800M3I5GUTKCDBU47	8.62%	4.9%	-	-	3.43%
CENTROTRUST JSC 213800KEWR2PWYW2M771	2.38%	1.47%	-	-	-
SOLID FINANCIAL SERVICES LIMITED 529900EJSGRJX0XM9A06	1.46%	2.94%	-	-	-

**Professional clients' orders in Equities/Shares executed OTC with the following Brokers during the year 2019.**

Class of Instrument	Equities/Shares – Liquidity Band 1 and 2				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
FFIN BROKERAGE SERVICES 549300TYFZ43STXGE267	100%	-	-	-	100%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

**Professional clients' orders in Equity Derivatives executed OTC with the following Brokers during the year 2019.**

Class of Instrument	Equity Derivatives – Other equity derivatives				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
FFIN BROKERAGE SERVICES 549300TYFZ43STXGE267	100%	100%	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

**Professional clients' orders in Structured Finance Instruments executed OTC with the following Brokers during the year 2019.**

Class of Instrument	Structured Finance Instruments				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution entities ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BRIDPORT & CIE SA 213800VGFKO4K5JUI20	50.31%	50%	-	-	-
DOLFIN FINANCIAL (UK) LTD 549300FGG5C5WJ6LVR97	49.69%	50%	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-